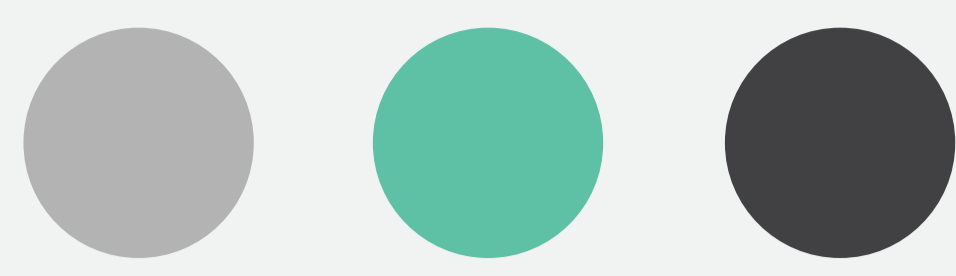
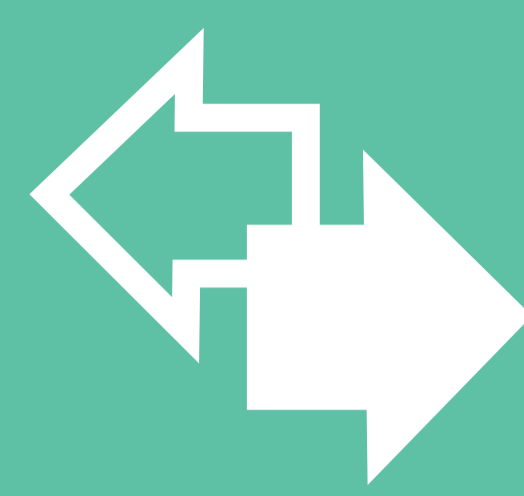


3 REASONS TO AUTOMATE PAYROLL PROCESSES IN NEW ZEALAND



1. NAVIGATE COMPLEXITY

The reporting and compliance obligations facing New Zealand employers is daunting. Technology can help employers meet their obligations by providing the right data to authorities, on time, every time.



2. REDUCE ERRORS

Manual systems, complex spreadsheets, double-handling of data and outdated processes all contribute to the likelihood of payroll mistakes. Automating payroll can alleviate these issues.



3. EASE ADMINISTRATIVE BURDEN

Keen to get back to strategic matters? First, you'll need to deal with the administrative burden placed on HR & payroll teams. Again, technology can help.

AN ORGANISATION'S PAYROLL FUNCTION MANAGES ITS LARGEST EXPENSE, AND THANKS TO TECHNOLOGY IT CAN NOW PRODUCE EMPLOYEE INSIGHTS TO HELP SHAPE ORGANISATIONAL STRATEGY. FOR THOSE EMPLOYERS STILL USING MANUAL PROCESSES, ELMO'S INFOGRAPHIC, "3 REASONS TO AUTOMATE PAYROLL PROCESSES", OUTLINES THE PRIMARY BENEFITS OF AUTOMATION, BACKED WITH KEY STATISTICS.



1. NAVIGATE COMPLEXITY

100+

The number of obligations payroll departments have to entities such as The Ministry of Business Innovation and Employment, Inland Revenue and Immigration New Zealand, etc. covering superannuation, employee privacy, PAYE withholding, visa obligations, paid parental leave and much more.¹

Top 3

Top 3 areas for improvement are: compliance and controls; payroll accuracy; integration of various technologies²

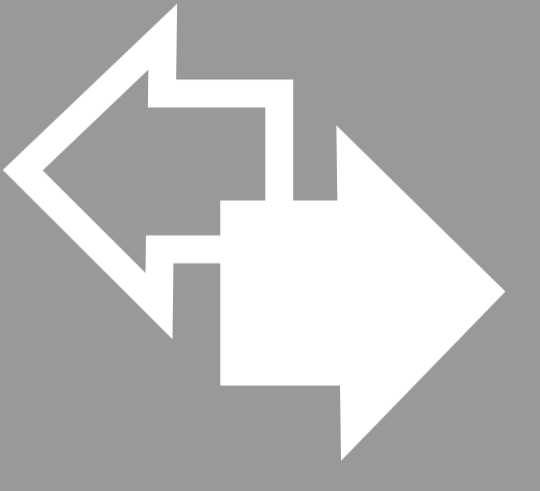
49%

49% say accuracy of tax withholding calculations is their biggest compliance challenge³

39%

39% are using a cloud-based system to navigate payroll processing complexities⁴

2. REDUCE ERRORS



25%

25% of employee inquiries to payroll staff relate to pay slip questions, followed by missing pay inquiries (22%)⁹

68%

68% have witnessed colleagues cutting corners when it comes to compliance⁷

\$2 billion

Estimated annual cost of payroll underpayments⁵

25%

25% of employees will start looking for another job after two payroll mistakes⁸

700,00

Number of New Zealand employees impacted by underpayments annually⁶



3. EASE ADMINISTRATIVE BURDEN

41%

41% of a HR team's time is spent doing transactional activities such as updating employee records¹⁰

23 hours

23 hours are spent on compliance-related activities weekly, ranging from tracking regulatory proposals to creating and communicating new policies¹¹

93%

93% of HR employees' time is spent on repetitive tasks¹²

65%

65% of HR rules-based processes can be automated¹³

89%

89% of employers offer some type of online payroll self-service functionality¹⁴

ELMO CLOUD HR & PAYROLL'S NATIVE CLOUD-BASED **PAYROLL SOLUTION** HELPS EMPLOYERS NAVIGATE PAYROLL COMPLEXITY, MEET COMPLIANCE OBLIGATIONS AND REDUCE ERRORS. ELMO PAYROLL IS PAYDAY FILING AND KIWISAVER COMPLIANT IN NEW ZEALAND AND CAN INTEGRATE WITH THE ENTIRE ELMO CLOUD HR SUITE, ALLOWING ONBOARDING AND LEAVE TRANSACTIONS TO FLOW SEAMLESSLY INTO PAYROLL FOR PROCESSING. FOR FURTHER INFORMATION:

[CONTACT US](#)

IF YOU'D LIKE TO VIEW THIS INFOGRAPHIC WITH AUSTRALIAN STATISTICS, [CLICK HERE](#).

1. PwC – "Make Payroll Pay" whitepaper, March 2017

2. Payroll Operations Survey, Deloitte, 2018

3. Ibid

4. Ibid

5. Ministry of Business, Innovation and Employment (MBIE) estimates, 2016

6. Ibid

7. The Workforce Institute, Risky Business Survey, 2018

8. The Workforce Institute, "Engaging Employees through Payroll", 2017

9. Mercer Payroll Benchmarking Survey, 2015

10. "The New Disrupted World of Work: Seven Practices for High-Impact HR", Josh Bersin, 2017

11. The Workforce Institute, Risky Business Survey, 2018

12. "Robotic Process Automation for HR & Payroll", 2016, EY

13. Ibid

14. Payroll Operations Survey, 2018, Deloitte